

## **NORTH DAKOTA**

## Guidelines for Writing a Jordahl Custom Homes NEW CONSTRUCTION PURCHASE AGREEMENT

1 Line 11 - Earnest Money to be released to builder.

Earnest money check to be written to **Jordahl Custom Homes** - \$2,000 Earnest Money is required for contracts less than \$250,000. \$5,000 Earnest Money is required for contracts over \$250,000. Lot holds require at least \$2,000 in earnest money. All Funds are non-refundable.

- 2 **Line 17 -** Construction financing shall be the responsibility of the **builder**.
- 3 Line 27 Write in \$150.00 per day.
- 4 Line 39 Change orders will be paid at closing.
- 5 Lines 40 Covenants to be found on MLS listing and are the responsibility of the realtor to provide for homeowner.
- 6 Lines 46 and 51 Specials and taxes are prorated from date of purchase agreement acceptance by builder

Exception: Buyer to assume ALL taxes/specials if lot purchased is not currently in JCH lot

- 7 Line 69 Buyer
- 8 Line 71 Closing
- 9 Line 72 Please be sure to check rural water if selling a house south of 52nd Ave South.
- 10 Line 84 Check Warranty deed.
- 11 Lines 188-189 Check no & provide customer with Radon in Real Estate publication.
- 12 Line 212 Each Jordahl Custom Home has a Builder's Standard One Year Warranty. Buyers are required to read and sign warranty information at the time of closing.
- Line 242 Write in these stipulations under special conditions yard to be rough graded. Not included are decks, landscaping, appliances, & sidewalks.

## **FINANCE ADDENDUM**

- On financing addendum, do not write a specific interest amount buyer is willing to accept. Write in buyer to accept **best prevailing interest rate**.
- 15 Lines 33 Reinspection fee to be paid by the Buyer

## **JORDAHL DOCUMENTS**

- 16 Attach a copy of pre-approval letter w/lender contact info to purchase agreement.
- 17 Have customer **sign bid sheet** (which lists specs for their home) and attach to the purchase agreement.
- Have customer **sign print of home that matches bid sheet** and attach to the purchase agreement.
- 19 Attach copy of Customer Information Form to purchase agreement.
- 20 Have customer, listing agent and buying agent sign No Early Move In form.
- 21 Have Customer sign Showing Form.
- 22 Have listing and selling agent sign Commission Disclosure form.