

## **MINNESOTA**

## Guidelines for Writing a Jordahl Custom Homes NEW CONSTRUCTION PURCHASE AGREEMENT

- Line 7/8/9 Earnest money check to be written to Jordahl Custom Homes (builder) and will be released to Builder \$2,000 Earnest Money is required for contracts less than \$250,000. \$5,000 Earnest Money is required for contracts over \$250,000. All funds released to builder are not refundable to buyer. Lot holds require at least \$2,000 in earnest money. Funds are non-refundable.
- 2 Line 10 Check first box "Given immediately...."
- 3 Lines 100/102/113 Cross off closing, write "Accepted Purchase Agreement" and initial by all. Exception: Buyer to assume ALL taxes/specials if lot purchased is not currently in JCH lot inventory.
- 4 Line 308 Check box "HAVE NOT"
- 5 Line 313 Check box "IS"
- 6 Line 316 "Radon mitigation per MN new construction code"
- 7 Line 323 Initial Covenants to be found on MLS listing and are the responsibility of the realtor to provide for homeowner.
- 8 Lines 393-398 All funds including Earnest Money released to builder is non refundable.
  - Builder's Standard One Year Warranty
  - Yard to be rough graded. Not included are decks, landscaping & appliances.
  - If for any reason closing is delayed by Buyer or Builder, either party shall have the option of assessing a penalty of \$150 per day.

## FINANCE ADDENDUM

- 9 On financing addendum, do not write a specific interest amount buyer is willing to accept. Write in buyer to accept **best prevailing interest rate**.
- 10 Seller will not pay to make repairs as required by Lender commitment.
- 11 Re-inspection fees shall be paid by Buyer.

## **JORDAHL DOCUMENTS**

- 12 Attach a copy of pre-approval letter w/lender contact info to purchase agreement.
- 13
  Have customer **sign bid sheet** (which lists specs for their home) and attach to the purchase agreement.
- 14 Have customer **sign print of home that matches bid sheet** and attach to the purchase agreement.
- 15 Attach copy of Customer Information Form to purchase agreement.
- 16 Have customer, listing agent and buying agent sign No Early Move In form.
- 17 Have Customer sign Showing Form.
- 18 Have listing and selling agent sign Commission Disclosure form.

Please contact our Sales Team with questions at 701-234-0404 or Sales@JordahlCustomHomes.com